

SAN DIEGO RIVER CONSERVANCY
Conservancy Acquisition of Historic Flume Trail
Issuance of Grant to Lakeside's River Park Conservancy
Tentative RESOLUTION 06-04

The Governing Board of the San Diego River Conservancy (Conservancy) hereby authorizes the disbursement of an amount not to exceed one hundred thousand dollars (\$100,000) to Lakeside's River Park Conservancy (Lakeside Conservancy) for the purpose of purchasing portions of the Historic San Diego Flume property ("property"), subject to the following conditions:

1. Prior to making an offer on the property, the Lakeside Conservancy shall submit for the review and approval of the Executive Officer of the Conservancy ("Executive Officer"):
 - a. All relevant acquisition documents, including without limitation, bid proposals, escrow instructions, environmental or hazardous materials assessments; and
2. The Lakeside Conservancy shall pay no more than fair market value for the property.
3. The Lakeside Conservancy shall transfer the property to the Conservancy at a future date if such transfer is approved by the Conservancy's Governing Board and the Public Works Board.
4. The Lakeside Conservancy shall not open the property for public use without a management and use agreement with the Conservancy.
5. Conservancy funding shall be acknowledged by erecting and maintaining a sign on the property, the design and location of which has been approved by the Executive Officer.

Based on the accompanying Executive Officer Summary Report and Supporting Documents, **the Governing Board of the San Diego River Conservancy hereby finds** that:

1. The proposed project is consistent with the San Diego River Conservancy Act, Public Resources Code, Division 22.9, Commencing with Section 32630.
2. The proposed project is consistent with the San Diego River Conservancy's Five Year Strategic and Infrastructure Plan adopted by the Conservancy on March 24, 2006.

I, Deborah S. Jayne, Executive Officer, do hereby certify that the foregoing is a full, true, and correct copy of a Resolution adopted by the San Diego River Conservancy on August 11, 2006.

Deborah S. Jayne, Executive Officer